

Hub International Acquires The Assets Of Tennessee-Based Harris, Madden, Powell, Stallings & Brown, Inc.



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CHICAGO, March 10, 2020 /PRNewswire/ -- [Hub International Limited](#) (Hub), a leading global insurance brokerage, announced today that it has acquired the assets of Harris, Madden, Powell, Stallings & Brown, Inc. (HMP). Terms of the transaction were not disclosed.

HMP is an independent, full-service commercial, surety, employee benefits and personal lines agency in Memphis, Tennessee. HMP brings a unique industry focus on construction, distribution, manufacturing, and healthcare, as well as alternative risk solutions, which strengthens and complements Hub's existing capabilities in specialty practices.

"We are excited to welcome HMP to Hub as we continue to build on our momentum of growth in the region," said Cooper Jones, President of Hub Mid-South. "This major acquisition in west Tennessee is an important component of our expansion in Hub Mid-South, which includes operations in Tennessee and Kentucky. The HMP team has an incredible depth of experience and expertise. We believe the combination of our existing team in Tennessee and the HMP team will provide tremendous opportunities for our clients and for Hub."

HMP's leadership, Mark Harris, Jay Madden, Rick Powell, Ric Stallings, Keith Brown, Wally Jones, Cooper Permenter and Blake Dickens, as well as all full-time employees, will remain in place at HMP's existing offices in Memphis and Oxford, Mississippi.

"We are thrilled to join forces with Hub," said Mr. Harris of HMP. "Our employees and clients are always our main focus. With Hub, we will provide more opportunities for our team, and enhanced resources and value-added services to our clients here in west Tennessee and the Mid-South region."

"Hub is a respected firm with an excellent reputation in the industry," added Mr. Madden of HMP. "We look forward to providing our clients with service enhancements and greater resources. More importantly, we will be stronger and even better with Hub."

About Hub's M&A Activities

Hub International Limited is committed to growing organically and through acquisitions to expand its geographic footprint and strengthen industry and product expertise. For more information on the Hub M&A experience, visit WeAreHub.com.

About Hub International

Headquartered in Chicago, Illinois, Hub International Limited is a leading full-service global insurance broker providing property and casualty, life and health, employee benefits, investment and risk management products and services. With more than 12,000 employees in offices located throughout North America, Hub's vast network of specialists provides peace of mind on what matters most by protecting clients through unrelenting advocacy and tailored insurance solutions. For more information, please visit www.hubinternational.com.

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